

## For immediate release

## Radioscape & Factum Electronics announce merger

London, UK and Linkoping, Sweden, June 25<sup>th</sup> 2014 – Broadcast UK (trading as Radioscape) and Factum Electronics announce today a definitive merger agreement. Both companies are leaders and pioneers in digital radio broadcast platforms providing the means to encode and multiplex digital audio and data signals for broadcast.

As digital radio technology increases its growth and reach across the globe, it has become more important than ever to provide a complete suite of broadcasting products that reflect the needs and requirements of today's broadcasting environment. With the synergies in technology and customer bases, senior management of both companies have concluded that now is right to combine the elements of the companies to best drive growth and innovation in the digital radio market.

As such, the coming weeks and months will see the consolidation of both companies into a single entity with the retention of the Factum and Radioscape brand names for products with all future development and support managed centrally. Both broadcast product ranges will be supported until 2020 whilst development of a new broadcast system progresses.

Ends.

For further information, please contact:

Thomas Durkin <u>Thomas.durkin@radioscape.com</u> +44 (0)20 7067 990

Patrik Olsson Patrik.olsson@factum.se +46 13 36 86 18



